

STATE OF VERMONT  
DEPARTMENT OF FINANCIAL REGULATION

In The Matter Of:

Vermont State Employees Credit Union,  
Respondent

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)

Docket Nos. 12-020-B  
12-021-B

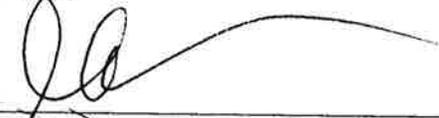
STIPULATION AND CONSENT ORDER

Through their undersigned counsel, the Vermont State Employees Credit Union (VSECU), a Vermont state-chartered credit union, and the Vermont Department of Financial Regulation (Department) stipulate and agree as follows:

1. The Petition for Declaratory Relief filed with the Department on June 18, 2012 (Department Docket No. 12-021-B) is withdrawn and Docket 12-021-B is closed.
2. The Notice of Intent to Issue a Cease and Desist Order served on VSECU on June 18, 2012 (Department Docket No. 12-020-B) is withdrawn, together with all pending motions and subpoenas filed or served by either party, the contested case in Docket 12-020-B is dismissed with prejudice and Docket 12-020-B is closed.
3. The Parties waive all rights to appeal the closing of the above dockets.
4. Each party is to bear its own costs.

Dated at Montpelier, Vermont this 5<sup>th</sup> day of October, 2012.

AGREED:

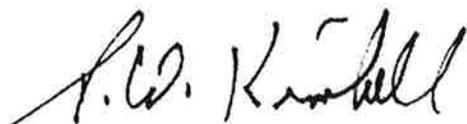
  
\_\_\_\_\_  
Jacqueline A. Hughes, Esq.  
Storow Buckley Hughes, LLP  
Counsel for the Vermont State  
Employees Credit Union

  
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Clifford Peterson, General Counsel  
Vermont Department of Financial Regulation

~~ATTACHMENT A~~

SO ORDERED:

Entered at Montpelier, Vermont, this 5<sup>th</sup> day of October 2012.

A handwritten signature in black ink, appearing to read "S.W. Kimbell". The signature is written in a cursive style with a large, sweeping initial "S".

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STEPHEN W. KIMBELL, Commissioner  
Vermont Department of Insurance Regulation