

ATTENTION LICENSED MONEY SERVICERS

ANNUAL LICENSEE REPORT FOR 2014

Pursuant to Title 8, Vermont Statutes Annotated, Sections 2509 & 2518, all licensees must prepare and submit under oath to the address provided below, no later than **APRIL 1, 2015**, one copy of the enclosed forms. This report is required whether or not any activity took place during 2014. If no Vermont business was conducted in 2014, so state. This report is also required even though you may have surrendered or not renewed your license for 2014.

If you have any questions or encounter any problems in complying with the above report, please contact this Department at (802) 828-3307 prior to April 1, 2015.

WARNING

Failure to file a complete annual report by April 1, 2015 may result in the suspension of your license and the imposition of an administrative penalty of up to \$100.00 a day, as provided by 8 V.S.A. §§ 2509(c) & 2518(c), or other regulatory action.

Vermont Department of Financial Regulation
Banking Division
89 Main Street
Montpelier, VT 05620-3101
(802) 828-3307 (voice) / (802) 828-3306 (fax)
Website: <http://www.dfr.vermont.gov>

**STATE OF VERMONT ANNUAL LICENSEE REPORT
FOR YEAR ENDED DECEMBER 31, 2014**

Vermont Statutes Annotated, Title 8, Sections 2509(b) & 2518(b)

MONEY SERVICES LICENSEES

PART I - LICENSEE INFORMATION

1. Full exact name of person, corporation, partnership, sole-proprietorship or other entity, which holds the

License: _____

Trade Name/Assumed Name: _____

2. Principal place of business of the licensee: _____
(Street Address)

(City, State, Zip Code)

(Telephone Number)

3. Identify the activities the licensee conducts in Vermont. Check all that apply.

Money Transmission Check Cashing Currency Exchange

4. Does the licensee maintain a website, or can the licensee's services be accessed through the Internet?

Yes No

If yes, please indicate all relevant websites: _____

5. Name, telephone number and email address of individual responsible for completing this report:

Name: _____ Telephone No. _____

Email Address: _____

6. Provide a description of each material change in information submitted by the licensee in its original license application that has not been previously reported to the commissioner on any required report.

7. Provide a list of all states that examined the licensee in 2014.

REMINDER

All Money Transmitters and Check Cashing & Currency Exchange licensees transitioned to NMLS, a nationwide licensing system. Each licensee is responsible for ensuring that the information filed in NMLS is current and complete. A Branch (MU3) filing must be maintained for all locations, other than the corporate address, that are owned and operated by the licensee and engage in money services activities. A financial statement must be filed in NMLS within 90 days of the end of the licensee's fiscal year. Additional information and instructions are available on the NMLS Resource Center at <http://nationwidelicensingsystem.org/>

PART II – AUTHORIZED DELEGATE LOCATIONS

Effective July 1, 2013, all authorized delegate locations were transitioned to NMLS using the Uniform Authorized Agent Reporting (UAAR) functionality. The UAAR functionality replaced the Department's prior authorized agent/delegate location reporting process. All future submissions should be done through NMLS within 30 days of any change. An invoice will be created through NMLS for each new authorized delegate location that is uploaded. A filing must be submitted through NMLS at least quarterly, even if there are “No Agent Changes” to report.

PART III – MONEY TRANSMISSION

1. Provide a detailed list of permissible investments held as of December 31, 2014 which are used to meet the requirements of 8 V.S.A. § 2540.

2. Maintenance of permissible investments: Title 8, Vermont Statutes Annotated, Section 2509, requires certification that the licensee will maintain, at all times, permissible investments that have a market value computed in accordance with generally accepted accounting principles of not less than the aggregate amount of all outstanding payment instruments and stored-value obligations issued or sold and money transmitted by the licensee or its authorized delegates. [8 V.S.A. §§ 2540 & 2541] The following certification must be made by the licensee or a duly authorized agent of the licensee and is intended to certify that the licensee is in compliance with 8 V.S.A. §§ 2540 & 2541.

CERTIFICATION

I hereby certify, under the pains and penalties of perjury, that I understand the permissible investment requirement as set forth above and that the licensee has and will maintain, for the operation of business, the required amount of permissible investments.

Licensee Name: _____

Date: _____

Certified By: _____
(Signature)

(Typed Name)

(Title)

MONEY TRANSMISSION

| | DESCRIPTION | NUMBER OF TRANSACTIONS | AMOUNT |
|----|---|-------------------------------|---------------|
| 1. | Total Number and Dollar Amount of Payment Instruments and Stored Value Obligations Sold by the Licensee During 2014 | | |
| 2. | Total Number and Dollar Amount of Payment Instruments and Stored Value Obligations Sold by the Licensee that were Outstanding as of December 31, 2014 | | |
| 3. | Total Number and Dollar Amount of Payment Instruments and Stored Value Obligations Sold in Vermont by the Licensee During 2014 | | |
| 4. | Total Number and Dollar Amount of Payment Instruments and Stored Value Obligations Sold in Vermont by the Licensee that were Outstanding as of December 31, 2014 | | |

PART IV-CHECK CASHING AND CURRENCY EXCHANGE

1. Provide a list of locations in Vermont where the licensee engages in check cashing or currency exchange, including limited stations and mobile locations.
2. Provide a fee schedule used in your Vermont locations.

CHECK CASHING

| | DESCRIPTION | NUMBER OF TRANSACTIONS | AMOUNT |
|----|--|-------------------------------|---------------|
| 1. | Total Number and Dollar Amount of All Checks Cashed in Vermont During 2014 | | |

CURRENCY EXCHANGE

| | DESCRIPTION | NUMBER OF TRANSACTIONS | AMOUNT |
|----|---|-------------------------------|---------------|
| 1. | Total Number and Dollar Volume (in U.S. Dollars) of Currency Exchange Transactions Conducted in Vermont During 2014 | | |

AFFIDAVIT

State of _____)

County of _____)

I, _____, the undersigned,
(Name of Individual signing on behalf of the Licensee)

being the _____
(Title (e.g. officer, partner, owner))

of the _____
(Name of Licensee)

swear / affirm (circle one), that I am authorized to file this report for the licensee and that, to the best of my knowledge and belief the statements contained in this report, including the accompanying supplements and schedules are true and complete.

By: _____

On the _____ day of _____ in the year, before me personally appeared

_____ to me known, who being duly sworn according to law, did depose and say that he or she has read, signed, knows the contents of the foregoing annual report, including accompanying supplements and schedules, and that the statements contained in the report and accompanying supplements and schedules are true and complete.

 (Notary Public)

Commission Expires _____