

4. Mr. Lussier's investigation also revealed that beginning some time in 2010 and continuing until in or around January, 2011 Respondent, while employed by Poulos, received applications from consumers for new insurance policies and collected from said consumers the associated premiums which were due for each such policy, but failed to transmit the applications to the necessary insurance carriers and notify the carriers that payment had been made so that the carriers would know to collect the premium payment and issue the policy.
5. By virtue of his investigation Mr. Lussier concluded that, while employed by Poulos, Respondent misappropriated approximately \$5,461.97 in insurance premiums paid by consumers.
6. On January 21, 2011 Mr. Lussier personally interviewed Respondent.
7. Respondent admitted to the acts described in Exhibit 1 as appended to the Ex Parte Motion for Summary License Suspension and Issuance of Cease and Desist Order to Mr. Lussier during the interview which took place on January 21, 2011.

CONCLUSIONS OF LAW

8. Respondent has demonstrated herself to be untrustworthy, and has used fraudulent and dishonest practices in the conduct of her affairs in violation of 8 V.S.A. § 4804(a)(9).
9. Respondent's conduct directly and imminently jeopardizes the public safety and welfare.
10. Under the provisions of 3 V.S.A. § 814(c), a state agency may summarily suspend a license that it has issued where it finds that the public health, safety, or welfare

imperatively requires emergency action and incorporates a finding to that effect in its order. *See also* Department Regulation 82-1 (Revised), Section 13.

11. Under the provisions of 8 V.S.A. § 3661, the Commissioner is authorized to issue a cease and desist order when he finds that a licensee has violated the insurance laws of the state of Vermont.

12. Based on the Exhibit setting out facts that demonstrate Respondent's violations of Chapter 131 of Title 8, the Commissioner finds and concludes that there is an immediate danger to the public welfare unless Respondent's insurance license is suspended and she is prohibited from transacting insurance business in Vermont.

ORDER

NOW, THEREFORE, PURSUANT TO 3 V.S.A. § 3661, 8 V.S.A. § 4804 AND SECTION 13 OF DEPARTMENT REGULATION 82-1 (REVISED), IT IS HEREBY ORDERED THAT:

1. The resident producer insurance license issued by the Department to Respondent, Aimee J. Bonin, is summarily **SUSPENDED**.
2. Respondent, Aimee J. Bonin, is ordered to **CEASE AND DESIST** transacting insurance business.

Entered at Montpelier, Vermont this 7~~21~~ day of February, 2011.


STEPHEN W. KIMBELL, Commissioner
Vermont Department of Banking, Insurance, Securities and
Health Care Administration

NOTICE OF RIGHT TO REQUEST HEARING

DOCKET NO. 11-002-I

AIMEE J. BONIN is hereby given NOTICE that a hearing will be afforded in this matter if she so requests in accordance with Department of Banking, Insurance, Securities and Health Care Administration Regulation No. 82-1 (Revised) within thirty (30) days from the date of mailing of this Notice. Any such request must be delivered to the attention of the Docket Clerk, Diane Lewis, 89 Main Street, Montpelier, Vermont 05620-3101. The Department is located at 89 Main Street, City Center, 2nd Floor, Montpelier, Vermont.

A hearing in this matter will be conducted in accordance with the contested case procedures prescribed in 3 V.S.A. § 809 and Department of Banking, Insurance, Securities and Health Care Administration Regulation No. 82-1 (Revised). All parties have the right to represent themselves or to be represented throughout the proceedings herein by legal counsel.

FAILURE TO REQUEST A HEARING IN A TIMELY MANNER OR TO ATTEND A HEARING THAT HAS BEEN SCHEDULED MAY RESULT IN THE ENTRY OF DEFAULT JUDGMENT AGAINST YOU FOR THE RELIEF REQUESTED BY THE DEPARTMENT.