



5. Respondent was denied a resident producer license in the State of Connecticut on September 21, 2010 based on his having answered “no” to the question on his application asking if he had ever been convicted of a crime.
6. Respondent acknowledges that a credit report issued as of August 16, 2011 accurately reflects several negative items against the Respondent’s credit.
7. Respondent has been made aware that the Department will deny his application for a resident producer license based on his criminal conviction, his failure to disclose that criminal conviction to the State of Connecticut and concerns regarding his creditworthiness.
8. Respondent wishes to resolve this matter by entering into this Stipulation and Consent Order with the Department on the terms and conditions hereinafter set forth in lieu of the Department taking any action to refuse the issuance of a resident producer license to him.

**NOW THEREFORE**, in consideration of the mutual covenants exchanged herein, the Department and Respondent further stipulate and agree as follows:

- A. The Department will issue Respondent a conditional resident producer license, which conditions shall remain in place for a period of two (2) years from the date of issuance.
- B. The terms of the conditions placed upon the license are as follows:
  - i. Respondent shall provide to the Department’s Commissioner, commencing six months from the issue date of his license and continuing every six months thereafter, a written and notarized report summarizing 1) the number and dollar amount of bonds executed, 2) a

listing of each bond on which an installment agreement was initiated, along with the original installment amount and current balance due on each bond, 3) a notarized statement indicating that the premium for each surety bond executed did not exceed, nor was it less, than the premium rate filed by the insurer and approved by the Commissioner, and 4) a report of any complaints lodged against him.

- ii. Respondent shall fully comply with the insurance laws of the State of Vermont and all applicable Rules and Regulations of the Department.
- iii. Respondent shall not violate any of the laws of the State of Vermont, or any other state of the United States or the Federal Government.
- iv. Respondent shall not violate any rules or regulations of any lawful authority where he is licensed.
- v. Respondent shall notify the Department in writing within twenty-four (24) hours of the time that Respondent is charged with or arrested for any violation of law other than a misdemeanor traffic offense.
- vi. Respondent shall notify the Department in writing within thirty (30) days of the taking of any disciplinary action against him by any lawful licensing authority.
- vii. Respondent is currently employed with AAA Bail Bonds, LLC. Respondent will immediately notify the Department if his employment with AAA Bail Bonds, LLC, or with its successors or assigns, is either voluntarily or involuntarily terminated.

- viii. Respondent shall be under the supervision of Jamie Zargo, a Vermont licensed producer, license no. 683848, at all times while acting in his capacity as a Vermont resident producer. Respondent shall immediately notify the Department if circumstances occur which make supervision by Jamie Zargo impossible or terminates for any reason.
- ix. Respondent shall, at the time of each renewal of the conditional licensure, certify in writing to the Department that he is in compliance with the terms of this Order and has satisfied all conditions placed upon his license.
- x. The Department, at any time, may immediately revoke the Respondent's conditional resident producer license for noncompliance with any of the conditions placed upon his license by law or this Stipulation and Consent Order.
- xi. The Department, at any time, may immediately revoke the Respondent's conditional resident producer license should the Department become aware of a previous criminal conviction or disciplinary action which the Respondent has not disclosed on his application and Respondent shall not contest this revocation in any forum.
- xii. The Department, at any time, may directly contact any person the Department may deem necessary to confirm Respondent's compliance with the conditions placed upon his license and compliance with this Stipulation and Consent Order.

- xiii. Respondent waives his statutory right to notice and a hearing before the Commissioner of the Department, or his designated appointee.
- xiv. Respondent acknowledges and agrees that this Stipulation is entered into freely and voluntarily and that except as set forth herein, no promise was made to induce the Respondent to enter into it.  
Respondent acknowledges that he understands all terms and obligations contained herein.
- xv. Respondent consents to the entry of this Order and agrees to be fully bound by its terms and conditions. Respondent acknowledges that noncompliance with any of the terms of this Stipulation and Consent Order may result in the immediate revocation of his conditional resident producer license and may constitute a separate violation of the insurance laws of the State of Vermont and may subject him to sanctions under the provisions of 8 V.S.A. § 4804.

Dated at WATERBURY, Vermont this 9<sup>th</sup> day of OCTOBER, 2011.

Allen Zargo  
Allen Zargo

Subscribed and sworn to before me this 9<sup>th</sup> day of OCTOBER, 2011.

Walter E. Bedard  
Notary Public

My commission expires: 2-10-2015

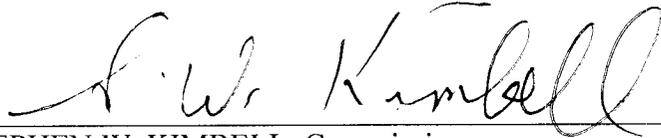
**CONSENT ORDER**

**IT IS HEREBY ORDERED:**

A. Respondent, Allen Zargo, shall comply with all agreements, stipulations and undertakings as recited above.

B. Nothing contained in this Order shall restrain or limit the Department from pursuing any other violation of law.

Dated at Montpelier, Vermont this 23<sup>rd</sup> day of OCTOBER, 2011.



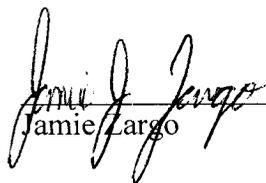
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STEPHEN W. KIMBELL, Commissioner  
Vermont Department of Banking, Insurance, Securities and  
Health Care Administration

## CONSENT TO SUPERVISE

I, Jamie Zargo, a Vermont licensed producer, license no. 683848, do hereby acknowledge that I have read this Stipulation and Consent Order and agree to supervise the Respondent, Allen Zargo, at all times when he is acting in his capacity as a Vermont licensed resident producer. I will immediately notify the Producer Licensing Department of the Vermont Department of Banking, Insurance, Securities and Health Care Administration, Division of Insurance, if I become aware that Respondent, Allen Zargo, has violated any of the terms of this Stipulation and Consent Order or the terms and conditions placed upon his license and/or if I am no longer acting as Respondent, Allen Zargo's supervisor.

Dated 10-9-11, 2011

  
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Jamie Zargo