

7. Applicants doing business in this State under an assumed name, attach a copy of the Certificate of Trade Name Registration issued by the Vermont Secretary of State as filed in accordance with Title 11, Chapter 15, Vermont Statutes Annotated.

8. List the names, business addresses and percentages of stock held by stockholders, holding or controlling, directly or indirectly, 10% or more of the voting stock of the applicant. If the applicant has fewer than 20 stockholders, list them all. If the applicant is a LLC, list the names, business addresses and ownership interest (%) of all members holding an ownership interest of 10% or more of the LLC. If the LLC has fewer than 20 members, list them all. If the applicant is a partnership, list the names, business addresses, and partnership interest (%) of all partners.

(a) Name _____ (%held) _____

Business Address _____

City or Town _____ State _____ Zip Code _____

(b) Name _____ (%held) _____

Business Address _____

City or Town _____ State _____ Zip Code _____

(c) Name _____ (%held) _____

Business Address _____

City or Town _____ State _____ Zip Code _____

(d) Name _____ (%held) _____

Business Address _____

City or Town _____ State _____ Zip Code _____

(e) Name _____ (%held) _____

Business Address _____

City or Town _____ State _____ Zip Code _____

9. Does the applicant have any parent companies, subsidiaries, or affiliates? Yes No

If yes, submit a list of all affiliates of the applicant, including full exact name(s) of parent companies and subsidiaries, and their principal lines of business. Also submit a chart which diagrams all parent/subsidiary relationships and ownership percentage of all affiliates.

10. Individual responsible for responding to questions relating to this application:

Last Name _____ First _____ MI _____

Title _____

Business Address _____

City or Town _____ State _____

Zip Code _____ Telephone (____) _____ Fax (____) _____

11. Mailing address (to send licenses, billing, renewal applications, etc.), if different from # 3:
 Send correspondence attention to: _____
 Address _____
 City or Town _____ State _____
 Zip Code _____ Telephone (____) _____ Fax (____) _____
12. Individual responsible for responding to regulatory and examination issues regarding the applicant:
 Last Name _____ First _____ MI _____
 Title _____
 Business Address _____
 City or Town _____ State _____
 Zip Code _____ Telephone (____) _____ Fax (____) _____
13. Individual responsible for responding to consumer complaints regarding the applicant:
 Last Name _____ First _____ MI _____
 Title _____
 Business Address _____
 City or Town _____ State _____
 Zip Code _____ Telephone (____) _____ Fax (____) _____
14. Individual responsible for managing the applicant's business at the licensed location:
 Last Name _____ First _____ MI _____
 Title _____
15. Submit a list of names and business addresses of senior Officers and Directors of the applicant in an addendum to the application. Include the positions of chief executive and/or operating officer, president, executive or senior vice president, secretary, treasurer, manager, or positions with similar responsibilities. Also list the President's name and address here.
 Name of President/CEO _____
 Business Address _____
 City or Town _____ State _____
 Zip Code _____ Telephone (____) _____ Fax (____) _____
16. Submit completed *Biographical Report* (Attachment B) and *Authority to Release Information* (Attachment C) forms for each individual named in response to questions # 14 and #15.

17. Has the applicant or any of its affiliates, senior officers, directors, principal stockholders/partners, or beneficiaries (of a trust) ever applied for a license to the Commissioner of the Vermont Department of Banking, Insurance, Securities and Health Care Administration or any other agency, to do business in Vermont? Yes No

If yes, what types were approved? Include license number(s). _____

18. Is the applicant, or any of its affiliates, senior officers, directors, principal stockholders/partners, or beneficiaries (of a trust) conducting business as a lender, mortgage broker or sales finance company in any other state other than Vermont? Yes No

If yes, provide a list of the state(s) and type(s) of license held by the applicant, and forward the appropriate enclosed *Certification by Licensing Agency/ Supervisory Board* (Attachment D) forms to each state.

19. Has the Commissioner of Banking, Insurance, Securities and Health Care Administration, any other agency of Vermont, any federal agency, or any agency of any other state ever denied, suspended, or revoked the license or registration of the applicant, any of its affiliates, senior officers, directors, principal stockholders/partners, or beneficiaries (of a trust) to engage in any regulated activity? Yes No

If yes, provide complete details in an addendum to this application. The information should include the following: name of agency, date of action, and reason for action.

20. Has any governmental or regulatory agency ever initiated an informal or formal regulatory action or order against the applicant, any of its affiliates, senior officers, directors, principal stockholders/partners, or beneficiaries (of a trust)? Yes No

If yes, provide complete details in an addendum to this application. The information should include the following: name of agency, date of action, and reason for action.

21. Has the applicant, any of its affiliates, senior officers, directors, principal stockholders/partners, or beneficiaries (of a trust) been enjoined or restrained by order of any court from engaging in any conduct or practice related to the arranging or extension of credit? Yes No

If yes, provide complete details in an addendum to this application.

22. Has the applicant, any of its affiliates, senior officers, directors, principal stockholders/partners, or beneficiaries (of a trust) ever been convicted of any crime in any jurisdiction in Vermont or elsewhere? Yes No

If yes, provide complete details in an addendum to this application.

23. Has the applicant, any of its affiliates, senior officers, directors, principal stockholders/partners, or beneficiaries (of a trust) ever filed for protection under the U.S. Bankruptcy Code? Yes No

24. Please provide the information requested in paragraphs 17 through 23 with respect to any entity, past or present, in which the applicant or any senior officers, director, principal stockholders/partners or beneficiaries (of a trust) of the applicant was a senior officer, director, principal stockholder/partner or beneficiary (of a trust)?

25. MORTGAGE BROKER APPLICANTS: List all partners, officers, managers and designated employees on the *Mortgage Broker Addendum* (Attachment E) for whom applicant seeks authorization under the license to act as a Mortgage Broker on behalf of the applicant.

26. Provide a statement of Convenience and Advantage in an addendum to this application. Briefly describe all financial products and services applicant will offer in Vermont, including sample copies of pertinent customer contracts, agreements (MORTGAGE BROKER APPLICANTS include a copy of the *Broker/Prospective Borrower Agreement* as required by Regulation B-96-1), and promotional or descriptive literature (include transcripts of advertisements on the Internet, television, radio, etc.). Submit a brief business plan, including whether the applicant intends to hold, broker, or sell loans and to whom.

27. Will any other business be conducted on the licensed premises? Yes No

If yes, give details. _____

28. Is the applicant currently approved by any of the following entities as a lender or seller/servicer? Provide a copy/copies of such certification(s).

- Federal National Mortgage Association
- Federal Home Loan Mortgage Corporation
- Government National Mortgage Association
- Department of Housing and Urban Development
- Not Applicable

29. List at least three professional references (include a bank reference, including name of bank, banker, and telephone #) and provide letters of reference from these individuals.

a) Name _____

Business Address _____

City or Town _____ State _____

Zip Code _____ Telephone (____) _____

b) Name _____

Business Address _____

City or Town _____ State _____

Zip Code _____ Telephone (____) _____

c) Name _____

Business Address _____

City or Town _____ State _____

Zip Code _____ Telephone (____) _____

PART II - FINANCIAL INFORMATION

30. Provide a list of pending litigation against the applicant. Include potential settlement amounts that could significantly affect the applicant's financial position.

- List of pending litigation enclosed.
- No pending litigation.

31. If required by 8 V.S.A. § 2203(a), submit a surety bond using the enclosed form.

| | | |
|--------------------------|---|-----------|
| <input type="checkbox"/> | Lender Bond (Attachment F-1) | \$50,000 |
| <input type="checkbox"/> | Commercial Lender Bond (Attachment F-1) | \$100,000 |
| <input type="checkbox"/> | Mortgage Broker Bond (Attachment F-2) | \$25,000 |

32A. Application for Lenders License

(a) Submit a list of applicant's lines of credit, showing name of creditor, total amount of line, amount outstanding, and expiration date.

(b) Submit a list of all other available loan funding sources.

(c) In accordance with 8 V.S.A. § 2203(b) provide the amount of liquid assets maintained for the operation of the lending business at the specified location. \$ _____

(d) Submit entity only audited financial statements. The financial statements must include a balance sheet, income statement, and statement of cash flows, dated as of the close of the applicant's most recent fiscal year, prepared in accordance with generally accepted accounting principles ("GAAP") and audited in accordance with generally accepted auditing standards ("GAAS").

(e) Submit financial statements for the prior two fiscal years. Unaudited statements, prepared in accordance with generally accepted accounting principles ("GAAP"), are acceptable. This information must include both statements of condition and income and expense (profit and loss) statements.

(f) In addition, submit current and two prior years' financial statements for any parent corporation or beneficiaries (of a trust) of the applicant. If unaudited, current statements for all entities must be completed in accordance with GAAP, shall be made under oath and affirmation, and dated not more than 90 days prior to the date of application. Prior two years financial statements for all entities must be completed in accordance with GAAP, include statements of condition and income and expense, include all supporting schedules, and shall be made under oath and affirmation, if unaudited.

(g) For all applicants that are **not** publicly traded corporations, any person with an ownership interest of 10% or more must each complete and submit a *Financial Information* (Attachment G) form and *Authority to Release Information* (Attachment C) form.

32B. Application for Mortgage Broker and/or Sales Finance Company License

(a) Submit audited financial statements as of the close of the last fiscal year, if such statements were prepared. If audited statements were not prepared, an applicant must submit a financial statement of condition completed on the forms attached to this application. Unaudited statements must include all supporting schedules and be completed in accordance with generally accepted accounting principles (GAAP). In addition, the statements must be dated not more than 90 days prior to the date of application and shall be made under oath and affirmation.

(b) Submit financial statements for the two fiscal years prior to the date of application. This information must include both statements of condition and income and expense (profit and loss) statements. Unaudited statements, prepared in accordance with GAAP, are acceptable for this item.

(c) In addition, submit current and two prior years financial statements for the parent corporation or beneficiaries (of a trust) of the applicant. If unaudited, current statements for all entities must be completed in accordance with GAAP, shall be made under oath and affirmation, and dated not more than 90 days prior to the date of application. Prior two years financial statements for all entities must be completed in accordance with GAAP, include statements of condition and income and expense, include all supporting schedules, and shall be made under oath and affirmation, if unaudited.

(d) For all applicants that are **not** publicly traded corporations, any person with an ownership interest of 10% or more must each complete and submit a *Financial Information* (Attachment G) form and *Authority to Release Information* (Attachment C) form.

SIGNATURE OF THE LICENSEE

By signing below the applicant acknowledges that its partners, officers, managers and designated employees who will act on its behalf, have read and are familiar with Vermont Statutes Annotated and affirms that if licensed, the business will be operated in accordance therewith.

Proprietorship: _____
(Individual Proprietor)

Partnership: _____

By: _____
(General Partner) (General Partner) (General Partner)

Corporation: _____

By: _____ (President) Attest: _____ (Secretary)

State of _____) (Seal)

County of _____)

On the _____ day of _____ in the year _____, before me personally appeared _____ to me known, who being duly sworn according to law, did depose and say that he has read, signed, knows the contents of the foregoing application, including attached addendums, and that the statements contained in the application and attached addendums are true and complete.

(Notary Public)
Commission Expires _____