

**VERMONT APPLICATION FOR AUTHORIZATION
to CERTIFY LOSS RESERVES and LOSS
EXPENSE RESERVES for CAPTIVES (E-706)**

To the Commissioner of Banking, Insurance, Securities and Health Care Administration, Montpelier, Vermont, I hereby apply for authorization to certify as to the adequacy of loss reserves and loss expense reserves as required by the Captive Insurance Financial Regulation 81-2.

INDIVIDUALS ONLY MAY APPLY

1. Full Legal Name _____

2. Residence Address _____

3. (a) Date of Birth _____ (b) Social Security Number _____

4. Education and Degree

High School _____

College _____

Graduate or Professional _____

(List all educational institutions attended and addresses on additional sheet, if necessary. Indicate major concentration and actuarial exams completed if not a Fellow.) **Add attachment as needed.**

5. Member of Professional Societies or Associations (List)

6. Present Chief Occupation

Position or Title _____ How Long? _____

Employer Name _____

Address _____

How long with this employer? _____ Where? _____

7. Other jobs, positions, directorates, or officerships concurrently held at present

8. Complete Employment Record for Past 20 Years: **Please attach**

9. Indicate property and casualty loss reserve and loss expense reserve experience

10. List the Vermont captive account(s) you will be certifying

11. In order to qualify to sign statements of opinion relating to loss and loss adjustment expense reserves for a captive insurance company, an applicant must qualify in one or more of the following areas. Indicate by an X which area(s) you qualify in:

- A member of the Casualty Actuarial Society and three years of property and casualty loss and loss expense reserve experience.
- A member in good standing of the American Academy of Actuaries and five years of property and casualty loss and loss expense reserve evaluation experience.
- A property and casualty loss reserve specialist with at least ten years of experience, three of which shall have included responsibility for:
 - the overall reserve level or a significant portion of the overall reserve level; or
 - qualifying overall reserves or a significant portion of overall reserves; or
 - the prospective evaluation of the reasonableness of the overall reserves or a significant portion of the overall reserves.

I hereby certify that my responses to the above are true and complete, and I have read and understand all of the requirements and provisions of the Captive Insurance Financial Regulation 81-2 and will fully comply therewith.

(NO FEE REQUIRED)

Signed _____ Dated _____

Subscribed and sworn to before me this _____ day of _____ 20____

Signature of Notary Public _____

NOTARY SEAL

Notary Public authorized by law of the State of _____
to administer oaths. My commission expires on _____