



State of Vermont
Department of Banking, Insurance,
Securities and Health Care Administration
89 Main Street
Montpelier, VT 05620-3101
www.bishca.state.vt.us

Consumer Assistance Only:
Insurance: 1-800-964-1784
Health Care Admin.: 1-800-631-7788
Securities: 1-877-550-3907

**Vermont Department of Banking, Insurance, Securities
and Health Care Administration**

BANKING DIVISION

BANKING BULLETIN #35

Revised January 25, 2012

PACE Reserve Fund

Effective January 1, 2012, pursuant to 24 V.S.A. §3269(c) and (d), the Commissioner of the Department of Banking, Insurance, Securities and Health Care Administration has determined, until further notice, that every PACE participant will contribute 2.0 percent of the original PACE assessment to the Reserve Fund created pursuant to 24 V.S.A. § 3269.

Stephen W. Kimbell, Commissioner



Banking
802-828-3307

Insurance
802-828-3301

Captive Insurance
802-828-3304

Securities
802-828-3420

Health Care Admin.
802-828-2900