



National Credit Union Administration  
ASSET MANAGEMENT AND ASSISTANCE CENTER

December 4, 2012

**Border Lodge Credit Union**

Dear Member:

The Vermont Department of Financial Regulation placed Border Lodge Credit Union (Credit Union) into involuntary liquidation on November 30, 2012, and the National Credit Union Administration has been appointed as Liquidating Agent. The National Credit Union Share Insurance Fund (NCUSIF) insures each member account up to \$250,000 and certain retirement accounts up to \$250,000. This letter provides you with additional information regarding the payment of your share balances.

**Payment of Insured Share Accounts**

As part of the liquidation, your account is now with NCUA. Enclosed is your statement showing your share and loan balances as of November 30, 2012. If your total share balance is less than or equal to \$10,000.00, a check for the full amount of your insured shares is enclosed unless you have a loan that is thirty or more days delinquent or you have pledged your shares as collateral against any loan. If you have a delinquent loan, we first applied your insured shares toward payment of your loan.

**If your total share balance is over \$10,000.00, a check is enclosed in the amount of \$10,000.00 AND you must complete and return the enclosed Member Confirmation and Affidavit form in order to claim the remaining balance.** We will review your claim and pay out the balance of your shares as soon as our review is completed. You may receive a letter asking you to provide us additional information and/or documentation on your account in order for your shares to be paid out. The sooner you send your share claim form and any other requested documentation, the sooner we can process your claim.

**Please understand that every effort is being made to return your funds as quickly as possible. Your cooperation and assistance in providing the requested information will expedite the process. Our objectives are to return your funds as soon as possible and to minimize, to the extent possible, any inconvenience the closure of Border Lodge Credit Union is causing you.**

**Share Insurance Period**

Your share account is insured by the National Credit Union Administration to a maximum of \$250,000 and certain retirement accounts to a maximum of \$250,000 for a period of 18 months from November 30, 2012. If you have multiple accounts, it is possible that more than one account will qualify for separate insurance coverage. A determination of increased insurance coverage is governed by regulations and will depend on the nature and types of accounts you own.

**Payroll Deduction**

You may continue your payroll deduction, but only if you have a loan with the Credit Union. We will contact your employer to have the payroll deduction listings and funds forwarded to us for posting to your loan account. If you do not have a loan, stop your payroll deduction as soon as possible.

**Bill Payment**

All payment of utility bills or other types of invoices by the credit union will be discontinued immediately. Please contact any creditors to make sure there are no outstanding invoices. You must change the billing address so that future invoices are mailed to you directly.

**Loans**

If you had a loan with Border Lodge Credit Union, you will receive loan payment coupons from NCUA after you verify your loan balance. Loan payments should be sent to our payment address: NCUA, P. O. Box 979047, St. Louis, MO 63197-9000. To avoid delinquency, you must continue to make your loan payments on time even if you have not received payment coupons. Make your check or money order payable to Border Lodge Credit Union. Show your new member account number (which begins with 2546) on your check or money order. Do not send cash. We will post all payments as of the date received.

**Insurance Premiums**

We will discontinue all insurance services except for Single Premium Insurance. Single Premium Insurance will continue because it was paid up front at the time of your loan. Please stop the automatic payment of premiums for disability, credit life, or any other forms of insurance through the Credit Union. We can no longer process these premiums since the Credit Union is closed.

**For loan payments only:**

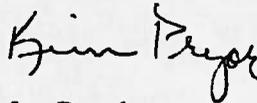
NCUA  
P. O. Box 979047  
St. Louis, MO 63197-9000

**For letters and all other inquiries:**

NCUA-AMAC  
4807 Spicewood Springs Road - Suite 5100  
Austin, TX 78759

You may reach us by phone at 512-231-7900 or 877-715-0777. Our office hours are Monday through Friday from 8:00 AM to 5:00 PM Central Time. You may also reach us by e-mail at [DLMS@ncua.gov](mailto:DLMS@ncua.gov).

Sincerely,



for

Max Peeples  
Agent for the Liquidating Agent

AMAC/MDP:khp  
CU #64364-2546  
Enclosure(s)

**MEMBER CONFIRMATION AND AFFIDAVIT**

State of \_\_\_\_\_  
County of \_\_\_\_\_

I, \_\_\_\_\_, do hereby solemnly swear (or affirm) that I am a shareholder in the Border Lodge Credit Union, account number \_\_\_\_\_. The claim I have made for share insurance with respect to my account(s) at Border Lodge Credit Union, the information I have provided and the statements I have made in support of my claim to the National Credit Union Administration, an independent agency in the executive branch of the United States Government, are true and accurate representations of the status of my account(s) and my activities with respect to said account(s). The following information is presented as my sworn statement regarding my claim with respect to my share and loan balances at Border Lodge Credit Union.

I have compared my share and loan account records with the balances shown at liquidation.

- \_\_\_\_\_ I agree with the share balances at liquidation.
- \_\_\_\_\_ I agree with the loan balances at liquidation.
- \_\_\_\_\_ I do not agree with the share balances at liquidation.
- \_\_\_\_\_ I do not agree with the loan balances at liquidation.

If you do not agree, please indicate the correct share and loan balances below:

My total share balance(s) should be \$ \_\_\_\_\_.  
My total loan balance(s) should be \$ \_\_\_\_\_.

*If you do not agree with your share and loan balances at liquidation, please submit documentary evidence to assist us in correcting your account. Your documentary evidence should include, but is not necessarily limited to: copies of credit union deposit or withdrawal receipts, member statements, copies of canceled checks used for deposits, passbook, wire transfers, etc.*

Please explain any differences between the share and loan balances per your records and the liquidation balances shown by the credit union in the lined spaces below:

---

---

---

---

---

---

**NOTE:** Please be sure to complete and sign the reverse side of this form.  
Please note that this form must be notarized.

**MEMBERS CONFIRMATION AND AFFIDAVIT**  
Page Two

**Account number** \_\_\_\_\_  
**Telephone number** \_\_\_\_\_  
**Social Security Number** \_\_\_\_\_  
**Print Name** \_\_\_\_\_  
**Address** \_\_\_\_\_  
**Email Address** \_\_\_\_\_  
**Signature** \_\_\_\_\_

\_\_\_\_\_  
**AFFIANT (Your Signature)**

Signed and sworn to (affirmed) before me \_\_\_\_\_, this

\_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by \_\_\_\_\_  
**Name of Member Signing Affidavit**

\_\_\_\_\_  
**Notary Public**

**My commission expires:** \_\_\_\_\_

**CRIMINAL PENALTY FOR PRESENTING A FRAUDULENT CLAIM OR MAKING FALSE STATEMENTS:** claimant may be fined not more than \$250,000 or imprisoned for not more than 5 years or both. See 18 U.S.C. §287.

**CIVIL PENALTY FOR PRESENTING FRAUDULENT CLAIM:** claimant may be liable to the United States Government for a civil penalty of not less than \$5,000 and not more than \$10,000, plus 3 times the amount of damages which the Government sustains because of claimant's acts. The claimant may also be liable for the costs of a civil action brought to recover such penalty or damages. See 31 U.S.C. §3729.