

**Amendment to Letter of Agreement Dated April 18, 2007
Between the Vermont Department of Banking, Insurance, Securities and Health
Care Administration and CUNA Mutual Insurance Society**

Whereas the Vermont Department of Banking, Insurance, Securities and Health Care Administration (the "Department") and CUNA Mutual Insurance Society ("CUNA Mutual") entered into a Letter of Agreement on April 18, 2007, to resolve outstanding matters arising from an appeal of the Department's Order Adopting Report of Examination (*see* BISHCA Docket No. 06-054-I); and

Whereas, the Letter of Agreement provided in paragraph 5 that CUNA Mutual agreed to make substantial changes to its credit union/policyholders review practices including the completion of in person inspections of all Vermont policyholders (credit unions) within six (6) months of the date of the withdrawal of the appeal. (completion date of November 1, 2007); and

Whereas, CUNA Mutual, on or about February 5, 2008, informed the Department that the inspections of policyholders had not taken place for reason that the Company wanted to optimize the review process in order to evaluate and reinforce new practices in light of the newly created Vermont limited lines producer license for credit insurance; and

Whereas, CUNA Mutual has substantially met all of its obligations under the Letter of Agreement except for the completion of the policyholder inspections; and

Whereas CUNA Mutual has submitted to and the Department has approved a plan to complete policyholder inspections by October 1, 2008;

Now, therefore, the parties agree to amend the Letter of Agreement with respect to Paragraph 5 referenced as "Credit union/policyholder review practices" as follows:

1. CUNA Mutual agrees to complete in person inspections of all Vermont credit insurance policyholders (credit unions) by October 1, 2008.

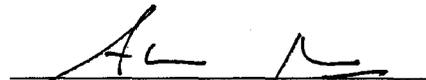
All parties understand and acknowledge that this Amendment to Letter of Agreement is a public record pursuant to Title 1, Chapter 5 of the Vermont Statutes and is part of BISHCA Docket No. 06-054-I.

So agreed:

**Vermont Department of Banking, Insurance,
Securities and Health Care Administration**


Name: Paulette J Thabault
Position: Commissioner
Date: 4-29-08

CUNA Mutual Insurance Society


Name: Alastair Shore
Position: SVP, Chief Underwriter
Date: 4-24-08