

**STATE OF VERMONT
DEPARTMENT OF BANKING, INSURANCE, SECURITIES
AND HEALTH CARE ADMINISTRATION**

IN THE MATTER OF:)

GARY L. SACCARO)

and)

PAULSON INVESTMENT CO., INC.)

Docket No. 04-010-S

ORDER

On February 13, 2004, the Commissioner of the Vermont Department of Banking, Insurance, Securities and Health Care Administration (“Department”) issued a Consent Order imposing several conditions on the securities registration of Gary L. Saccaro, CRD #1806863. These conditions also imposed obligations on Paulson Investment Co., Inc., CRD #5670, by virtue of its responsibility to reasonably supervise Saccaro.

Since Saccaro is no longer registered as a securities sales representative in Vermont, there is no longer any need for the strict supervision conditions imposed by the previous order. Therefore, the Department has requested that the previous order be rescinded.

For the reasons stated above, **IT IS ORDERED** that the Consent Order issued on February 13, 2004, in the above-captioned case is hereby **RESCINDED**.

BY ORDER OF THE COMMISSIONER

Entered at Montpelier, Vermont, this 25th day of August, 2010.



MICHAEL S. BERTRAND, Commissioner
Vermont Department of Banking, Insurance,
Securities and Health Care Administration