

**STATE OF VERMONT  
DEPARTMENT OF FINANCIAL REGULATION**

<b>In re:</b>	)	
	)	
<b>United Capital Business Lending, Inc.</b>	)	<b>Docket No. 14-004-B</b>
	)	
<b>Respondent</b>	)	

**ORDER REFUSING TO RENEW COMMERCIAL LENDER LICENSE**

NOW COMES Susan L. Donegan, Commissioner of the Vermont Department of Financial Regulation (the "Department"), and pursuant to 8 V.S.A. §2210, issues this Order Refusing to Renew Respondent's commercial lender license.

**Findings Of Fact**

1. United Capital Business Lending, Inc. ("United") holds commercial lender license no. 773790 CLL in Vermont, issued under 8 V.S.A. § 2201 et seq., for the location specified in its license as of December 31, 2013. 8 V.S.A. § 2204(c) provides in relevant part that "the license shall remain in full force and effect until surrendered by the licensee, or revocation, suspension or refusal to renew by the Commissioner."
2. United failed to pay the license renewal fee that was due on or before December 1, 2013 for calendar year 2014, as required by 8 V.S.A. §2209. Failure to pay the license fee constitutes grounds for the Commissioner to refuse to renew the license of United under 8 V.S.A. § 2210(a).
3. On January 17, 2014, the Department sent Administrative Charges ("Charges") and Notice of Hearing Rights (the "Notice") by certified mail, return receipt requested, to Respondent's current address as stated on the license, as required by 8 V.S.A. § 2210(b) and

Regulation B-82-1. The Department received the green return receipt signed by the Respondent. The Notice constitutes notice to the Respondent of its right to have a hearing and defend against the charges.

4. Respondent has failed to request a hearing or otherwise defend against the charges within the time permitted by law.

#### **Conclusions Of Law**

5. United failed to renew its license for 2014 by failing to pay the license fee on or before December 1, 2013 as required by 8 V.S.A. § 2209. Failure to renew its license and pay the license renewal fee constitute grounds under 8 V.S.A. §2210(a) for the Commissioner to issue an order refusing to renew the license issued to United Capital Business Lending, Inc. located at 215 Schilling Circle, Suite 100, Hunt Valley, MD 21031.

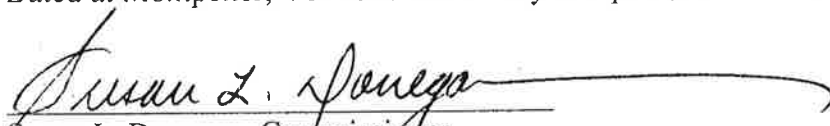
6. The Department provided Respondent with adequate written notice and an opportunity for a hearing on the termination of its license and imposition of penalties as required by 8 V.S.A. § 2210(b) and Regulation B-82-1. Respondent failed to request a hearing or otherwise defend against the charges, despite adequate advance notice of its hearing rights.

#### **ORDER**

Pursuant to the authority contained in 8 V.S.A. Chapter 1, 3, and 73, the Vermont Administrative Procedures Act (3 V.S.A. §§ 809 et seq.), and Department Regulation B-82-1:

A. Respondent's commercial lender license is hereby terminated and not renewed.

Dated at Montpelier, Vermont this 3<sup>rd</sup> day of April 2014.

  
Susan L. Donegan, Commissioner  
Vermont Department of Financial Regulation